

State of Utah

DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340

April 22, 1992

Mr. L. B. Giles HOLNAM INC Auxiliary Route #3 6055 East Croydon Road Morgan, Utah 84050

Dear Mr. Giles: =

Re: Final Approval of Form and Amount of Replacement Reclamation Surety, HOLNAM INC, Poverty Point Limestone Quarry, M/045/012, Tooele County, and Devils Slide Quarry, M/029/001, Morgan County, Utah

On April 22, 1992, the Board of Oil, Gas and Mining formally approved the form and amount of reclamation surety for HOLNAM INC's Poverty Point Limestone Quarry (\$14,500) and Devils Slide Quarry (\$147,800). Both operations are bonded under Surety Bonds with St. Paul Fire and Marine Insurance Company.

Enclosed please find copies of the fully signed and executed Reclamation Contracts and Surety Bonds (Exhibit B) for the two mining operations.

Thank you for your time and efforts in helping finalize this permitting process.

Sincerely,

Anthony A. Gallegos Reclamation Engineer

Authory A. Jalley =

jb Enclosures M029001